MEMORANDUM OF UNDERSTANDING

between

UNIVERSITAS DIPONEGORO
Semarang, Indonesia

and

YOUNGSAN UNIVERSITY
Yangsan, Korea

Universitas Diponegoro, Semarang, Indonesia, hereafter referred to as Undip, and the Youngsan University, Yangsan, Korea, hereafter referred to as YSU wish to develop cooperative relations on the basis of established contacts and mutual understandings, especially to develop joint academic activities and to promote scientific exchange through mutual assistance in the areas of education and research. The parties agree as follows:

PART I
Area of Cooperation

The area of cooperation includes, subject to mutual consent and appropriate conditions, any program offered at either Undip or YSU, and proposed by either as desirable, feasible, and contributory to the fostering and development of the cooperative relationship between the two parties in the areas of mutual interest.

PART II
Methods

All understandings and assistance shall be subject to availability of funds and the specific approval of the respective Rector of Undip and the President of YSU through such activities or programs as:

1. Exchange of faculty members, technical staff, and students to encourage their training in all areas of mutual interest;
2. Development of mutually recognized graduate and postgraduate coursework and the implementation of joint supervisions where applicable, in particular through collaboration in the Postgraduate Program;

3. Development and conduct of joint research activities;

4. Interchange of relevant information and academic publications in accordance with copyright-laws;

5. Joint organization of scientific events;

6. Other activities as deemed mutually appropriate.

The terms of such mutual assistance and necessary budget for each program and activity including academic fees shall be mutually discussed and agreed upon in writing by all parties prior to the initiation of the particular activity or program.

Furthermore it is understood that each institution will enter into specific program by program written agreements as required for compliance with the respective regulations of the parties involved. Undip and YSU will designate a Coordinator to develop specific activities or programs for approval by the relevant authorities at the respective institutions.

Both parties will share equally the benefit of Intellectual Property Right generated from cooperation in scientific and research activities. Further technical arrangement of this matter will be discussed between the two parties.

The use of the name, logo and/or official emblem of either of the agreement’s parties on any publications, document and/or paper is prohibited without the prior written approval of the relevant party.

PART III
Effective Date and Length of Agreement

This agreement will remain in force for a period of five years, and any amendment and/or modification of this agreement requires written approval by the respective authorities at both Undip and YSU and shall be appended hereto. After the initial five-year period, this agreement may be reedited and renewed by mutual written consent.

Either party reserves the right to terminate this agreement upon six (6) months written notice to the others. Any individual activities to be continued will be specifically identified and provided for at the time of termination.

Each party shall be responsible for assuring full compliance by its participants with applicable laws and regulations, including insurance, of the respective nations.

Nothing contained herein or in the activities conducted hereunder shall constitute either party the agent, servant or employee of the other party, and each party shall be fully and solely responsible for its own actions and obligations.
This agreement shall take effect on the date of final signature indicated below; the parties hereto have offered their signatures:

UNIVERSITAS DIPONEGORO
Semarang, Indonesia

Prof. Sudharto P. Hadi, MES.,PhD
Rector

Date: May 20, 2014

YOUNGSAN UNIVERSITY
Yangsan, Korea

Guwuck Bu, LL.D.
President

Date: May 7, 2014
MEMORANDUM OF UNDERSTANDING

between

YOUNGSAN UNIVERSITY
Yangsan, Korea

and

UNIVERSITAS DIPONEGORO
Semarang, Indonesia

Youngsan University, Yangsan, Korea, hereafter referred to as YSU and Universitas Diponegoro, Semarang, Indonesia, hereafter referred to as Undip wish to develop cooperative relations on the basis of established contacts and mutual understandings, especially to develop joint academic activities and to promote scientific exchange through mutual assistance in the areas of education and research. The parties agree as follows:

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YOUNGSAN UNIVERSITY
Yangsan, Korea

[Signature]

Guwuck Bu, LL.D.
President

Date: May 7, 2014

UNIVERSITAS DIPONEGORO
Semarang, Indonesia

[Signature]

Prof. Sudharto P. Hadi, MES., PhD
Rector

Date: May 20, 2014
AGREEMENT ON DOUBLE MASTER’S DEGREE PROGRAM IN BUSINESS LAW
Between
UNIVERSITAS DIPONEGORO
And
YOUNGSAN UNIVERSITY

This Memorandum of Agreement (hereinafter referred to as MoA) is made:

BETWEEN

Universitas Diponegoro, an Indonesian state university, with principal office at Jl. Prof. Soedarto, SH Tembalang Semarang, 50275, Indonesia hereinafter referred to as Undip, and represented in this instrument by its Rector, Prof. Sudharto, P. Hadi, MES, Ph.D.

AND

Youngsan University, a private Korean university, having its principal office at Yangsan Campus 288 Junam-ro(Junam-dong), Yangsan-si Kyungnam-do, 626-790 Korea, hereinafter referred to as YSU, and represented in this instrument by its President, Guwuck Bu, LL.D.

Hereinafter referred to singularly as “the Party” and collectively as “the Parties”.

WHEREAS:

A. Undip is the biggest state university in Central Java Province and was established in 1956. Undip’s mission is to become an excellent research university in 2020. In order to accomplish its mission, scientific collaboration is highly encouraged with other institutions, primarily overseas with an emphasis on student and staff exchange, joint research, curriculum development and education system.

B. YSU is an established University which aims to offer a secondary education, professional education for skills required by the working professionals, and higher education for the national development based on the educational ideals of the Republic of Korea and founding spirits of this school foundation.
C. The Parties are desirous of entering into this Memorandum of Agreement to declare their respective intentions and to establish a basis of co-operation and collaboration between the Parties upon the terms as contained herein.

HAVE REACHED AN UNDERSTANDING as follow:

ARTICLE I. SCOPE OF PARTNERSHIP

1.1. Objective
The purpose of this Agreement is to establish Double Master's Degree Program to provide students of Undip or students of YSU with curriculum based on study an accredited program in Undip or in YSU, and to provide an opportunity for students to enroll in YSU or in Undip to get a double Master's degree in Business Law Korea and Indonesia.

1.2. Program Name
For the purpose of this document the joint program is called “Double Degree Program in Business Law” hereinafter referred to as the “Program”.

1.3. Degree
Participating students who complete the Program will earn the predetermined, standard academic degree from Undip and YSU. Upon completion of the Program at YSU in accordance with the provisions of the Republic of Korea or in Undip accordance with the provisions of Republic of Indonesia.

1.4. Approval
It is understood that authority to enter into this Agreement must be granted by the approval authorities of both universities.

ARTICLE II. PROGRAM OF STUDY

2.1. Period of Study
Standard period of study is 1+1.5. Students who participate will complete one (1) year (the first and the second semester) at their university, then they will continue their study in YSU or Undip for one point five (1.5) year (the third, the fourth, and the fifth semester).

2.2. Areas of Program
Between YSU and Undip program will focus initially on the Double Master's Degree in Business Law in Korea. For the next, both of parties will send their students under this agreement.
2.3. Curriculum
Undip or YSU will modify their curriculum in accordance with content of the curriculum of the business law Undip or business law YSU.

2.4. Required Credits
Students of Undip are required to gather twenty-eight (36) credit points before being transferred to YSU, where they are required to earn additional sixteen (16) credit points for three (3) semesters, in which 4 credit points for the first semester, 8 credit points for the second semester and the 4 credit points for the third semester. Students of YSU in Undip are required to earn additional eighteen (18) credit points for three (3) semester including thesis and one (1) Indonesian language subject.

2.5. Master Thesis and Details of Supervision
The master thesis is written in the last semesters. It must be completed in Indonesian and English. Students will have and at advisor at Undip and oral examination will be conducted in Undip upon the completion of the program or any other way that is agreed by both parties.

2.6. Admission procedure
Both parties guarantee that participants of the Program will be selected according to their academic, personal, and their linguistic qualifications. To enter the program, students first have to be admitted in the Magister Program at Undip or at YSU. Students of Undip or YSU will apply for admission to YSU or Undip in accordance with the international student application process. YSU or Undip will provide participating students with the necessary documents to obtain visas in preparation for their temporary stay in Korea or Indonesia.

2.7. Number of Students
The number of students participating in the Program will be decided upon through mutual discussions between the two universities.

2.8. English Proficiency
During their first year at Undip, students admitted to this Program must develop their English proficiency at or above TOEFL 550, which will be administered in Indonesia.

ARTICLE III. FINANCE AND SERVICE

3.1. Tuition and Fees
While staying at YSU or at Undip, students of Undip or student of YSU who participate will be billed in accordance with the standards set tuition and fees for that period of time by YSU or Undip. Special scholarships for foreign students are available for all students who participate competitively. Students of Undip who participate in the program is proposed to be funded by Beasiswa Unggulan Kemendikbud if they have
non academic and/or academic record, especially for all costs (international airfare, the cost of living and education expenses) before they enter YSU. YSU will award 50% of tuition fee as a scholarship for the first semester and will award 50% of tuition fee for the second semester based on the GPA(B or higher than B) from the previous semester. Furthermore, tuition fee for the third semester will be 1,000,000KRW.

3.2. Other Expenses
The students who participate will bear all the cost of living, including accommodation, health insurance, books and transportation, etc. in addition to tuition and other fees. However, students who participated from YSU or Undip exempted from paying the registration and processing fees at YSU or in Undip

ARTICLE IV. DURATION OF AGREEMENT

This agreement shall remain in force for five (5) years from the date of the final signature and is subject to renewal or termination by a six (6) month written notification of either party, and shall be effective on completion of the in-session semester, unless mutually agreed upon otherwise. This agreement may be amended between two parties in writing as an addendum.

IN WITNESS WHEREOF, the authorized representatives of Undip and YSU hereto affix their signature on the date specified below.

Hereby agreed

UNIVERSITAS DIPONEGORO

Prof. Sudharto, P. Hadi, MES, Ph. D.
Rector

Date: May 20, 2014

YOUNGSAN UNIVERSITY

Guwuck Bu, LL.D.
President

Date: May 7, 2014

Prof. Dr. Yos Johan Utama., SH., MHum
Dean, Graduate School

Prof. Dr. Hyukguy Cho
Dean, Graduate School
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Between
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And
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AND

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Guwuck Bu, LL.D.
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